

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name TransAtlantic Petroleum Ltd.

Reporting Entity ESTMA Identification Number E892448

Subsidiary Reporting Entities (if necessary) *TransAtlantic Exploration Mediterranean International Pty Ltd, TransAtlantic Turkey, Ltd., Talon Exploration, Ltd., DMLP, Ltd., Amity Oil International Pty Ltd, Petrogas Petrol Gaz ve Petrokemya Urunleri Insaat Ticaret A.S., Thrace Basin Natural Gas (Turkiye) Corporation*

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Fabian Anda
Position Title: Principal Accounting and Financial Officer

Date: 5/30/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 42370 To: 42735

Reporting Entity Name

TransAtlantic Petroleum Ltd.

Reporting Entity ESTMA Identification
Number

E892448

Subsidiary Reporting Entities (if
necessary)

TransAtlantic Exploration Mediterranean International Pty Ltd, TransAtlantic Turkey, Ltd., Talon Exploration, Ltd.,
DMLP, Ltd., Amity Oil International Pty Ltd, Petrogas Petrol Gaz ve Petrokemya Urunleri Insaat Ticaret A.S., Thrace
Basin Natural Gas (Turkiye) Corporation

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
TURKEY	Oil and natural gas production	19,640,000.00	10,150,000.00	130,000.00	-	-	-	50,000.00	29,970,000.00	

** Amounts are reported in the Company's reporting currency of the US Dollar ("USD"). Payments incurred in currencies other than the USD were translated at the prevailing weighted average foreign exchange rate of 3.0516 TL to 1 USD.'

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 1/1/2016 To: 12/31/2016
TransAtlantic Petroleum Ltd.

Reporting Entity ESTMA Identification Number

E892448

Subsidiary Reporting Entities (if necessary)

TransAtlantic Exploration Mediterranean International Pty Ltd, TransAtlantic Turkey, Ltd., Talon Exploration, Ltd., DMLP, Ltd., Amity Oil International Pty Ltd, Petrogas Petrol Gaz ve Petrokemya Urunleri Insaat Ticaret A.S., Thrace Basin Natural Gas (Turkiye) Corporation

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
TURKEY	ULUS TAX OFFICE	16,280,000	8,800,000						25,080,000	
TURKEY	KAVAKLIDERE TAX OFFICE	1,680,000	1,350,000						3,030,000	
TURKEY	SOCIAL SECURITY INSTITUTION	1,480,000	-						1,480,000	
TURKEY	HITIT TAX OFFICE	200,000	-						200,000	
TURKEY	MINISTRY OF SCIENCE, INDUSTRY AND TECHNOLOGY	-	-	90,000					90,000	
TURKEY	CANKAYA DEED OFFICE	-	-					50,000	50,000	
TURKEY	MINISTRY OF FINANCE	-	-	40,000					40,000	

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