

**TRANSATLANTIC PETROLEUM CORP.**  
**(the “Company”)**

**POSITION DESCRIPTION - CHAIRMAN OF THE BOARD**

**INTRODUCTION**

The Board of Directors has ultimate accountability for the management of the Company. Critical to meeting this accountability is the relationship between the Board and management shareholders, and the individuals on the Board.

The Chairman (also called the Chair) , as the presiding Board member, must ensure that these relationships are effective and efficient. In performing this role, the Chair must work with the Chief Executive Officer (the “CEO”), manage the Board, and together with the CEO, ensure effective relations with shareholders.

The Chair, while working closely with the CEO, will at all times retain an independent perspective to represent the best interests of the Company.

**WORKING WITH MANAGEMENT**

The Chair acts as a resource for the CEO, including helping to define problems, review strategy, maintain accountability, build relationships and ensure the CEO is aware of concerns of the Board and shareholders.

**MANAGING THE BOARD**

The Chair will:

- a. ensure that the Board monitors the Company’s business and affairs and that the Board is alert to its obligations;
- b. assist the Board in reviewing and monitoring the strategy, policies and direction of the Company;
- c. communicate with the Board to ensure it has sufficient knowledge to permit it to comfortably and properly make major decisions when such decisions are required;
- d. set the frequency of the Board meetings and review such frequency from time to time;
- e. coordinate the agenda, information packages and related events for Board meetings with the CEO and the Corporate Secretary;
- f. chair Board meetings; and
- g.. attend committee meetings where appropriate and ensure that Board and committee meetings are conducted in an efficient, effective and focused manner.

**EFFECTIVE DATE**

This Position Description was implemented by the Board as of March 15, 2006.

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