

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 10-Q/A**

Amendment No. 1

(Mark One)

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended: June 30, 2012

OR

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 001-34574

**TRANSATLANTIC PETROLEUM LTD.**

(Exact name of registrant as specified in its charter)

**Bermuda**  
(State or Other Jurisdiction of  
Incorporation or Organization)

**None**  
(I.R.S. Employer  
Identification No.)

**Akmerkez B Blok Kat 6**  
**Nispetiye Caddesi 34330 Etiler, Istanbul, Turkey**  
(Address of Principal Executive Offices)

**None**  
(Zip Code)

**Registrant's Telephone Number, Including Area Code: +90 212 317 25 00**

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate website, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant is required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer  (Do not check if a smaller reporting company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

As of August 10, 2012, the registrant had 368,167,826 common shares outstanding.

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#### EXPLANATORY NOTE

On August 14, 2012, TransAtlantic Petroleum Ltd. (the "Company") filed its Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2012 (the "Form 10-Q"). The purpose of this Amendment No. 1 to the Company's Quarterly Report on Form 10-Q/A for the quarterly period ended June 30, 2012 (this "Amendment No. 1") is to furnish Exhibit 101 to the Form 10-Q. Exhibit 101 consists of the following materials from the Form 10-Q filed with the Securities and Exchange Commission on August 14, 2012, as amended by this Amendment No. 1, formatted in XBRL (eXtensible Business Reporting Language):

- (i) Consolidated Balance Sheets as of June 30, 2012 and December 31, 2011;
- (ii) Consolidated Statements of Operations and Comprehensive Income (Loss) for the Three and Six Months Ended June 30, 2012 and 2011;
- (iii) Consolidated Statements of Equity for the Six Months Ended June 30, 2012;
- (iv) Consolidated Statements of Cash Flows for the Six Months Ended June 30, 2012 and 2011; and
- (v) Notes to the Consolidated Financial Statements.

This Amendment No.1 is as of the original filing date of the Form 10-Q and does not reflect events that may have occurred subsequent to the original filing date, and except as described above, no other changes have been made to the Form 10-Q.

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**Item 6. Exhibits**

- 2.1 Stock Purchase Agreement, dated March 15, 2012, by and among TransAtlantic Petroleum Ltd., TransAtlantic Worldwide, Ltd., Longe Energy Limited, TransAtlantic Petroleum (USA) Corp., TransAtlantic Petroleum Cyprus Limited, Viking International Limited, Viking Geophysical Services, Ltd., Viking Oilfield Services SRL and Dalea Partners, LP (incorporated by reference to the Company's Quarterly Report on Form 10-Q, filed with the SEC on May 10, 2012).
- 3.1 Certificate of Continuance of TransAtlantic Petroleum Ltd., dated October 1, 2009 (incorporated by reference to Exhibit 3.1 to the Company's Current Report on Form 8-K dated October 1, 2009, filed with the SEC on October 7, 2009).
- 3.2 Memorandum of Continuance of TransAtlantic Petroleum Ltd., dated August 20, 2009 (incorporated by reference to Exhibit 3.2 to the Company's Current Report on Form 8-K dated October 1, 2009, filed with the SEC on October 7, 2009).
- 3.3 Bye-Laws of TransAtlantic Petroleum Ltd., dated July 14, 2009 (incorporated by reference to Exhibit 3.3 to the Company's Current Report on Form 8-K dated October 1, 2009, filed with the SEC on October 7, 2009).
- 10.1 Management Services Agreement, effective February 1, 2012, by and between TransAtlantic Petroleum Ltd. and Viking Petrol Sahasi Hizmetleri A.S. (incorporated by reference to Exhibit 10.1 to the Company's Current Report on Form 8-K dated April 20, 2012, filed with the SEC on April 26, 2012).
- 10.2 Master Services Agreement, dated June 13, 2012, by and between TransAtlantic Petroleum Ltd. and Viking International Limited (incorporated by reference to Exhibit 10.1 to the Company's Current Report on Form 8-K dated June 13, 2012, filed with the SEC on June 19, 2012).
- 10.3 Master Services Agreement, dated June 13, 2012, by and between TransAtlantic Petroleum Ltd. and Viking Petrol Sahasi Hizmetleri A.S. (incorporated by reference to Exhibit 10.2 to the Company's Current Report on Form 8-K dated June 13, 2012, filed with the SEC on June 19, 2012).
- 10.4 Master Services Agreement, dated June 13, 2012, by and between TransAtlantic Petroleum Ltd. and Viking Geophysical Services, Ltd. (incorporated by reference to Exhibit 10.3 to the Company's Current Report on Form 8-K dated June 13, 2012, filed with the SEC on June 19, 2012).
- 10.5 Transition Services Agreement, dated June 13, 2012, by and between TransAtlantic Petroleum Ltd. and Viking Services Management, Ltd. (incorporated by reference to Exhibit 10.4 to the Company's Current Report on Form 8-K dated June 13, 2012, filed with the SEC on June 19, 2012).
- 10.6 Convertible Promissory Note, dated June 13, 2012, made by Dalea Partners, LP for the benefit of TransAtlantic Petroleum Ltd. (incorporated by reference to Exhibit 10.5 to the Company's Current Report on Form 8-K dated June 13, 2012, filed with the SEC on June 19, 2012).
- 31.1\* Certification of the Chief Executive Officer of the Company, pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
- 31.2\* Certification of the Chief Financial Officer of the Company, pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
- 32.1\* Certification of the Chief Executive Officer and Chief Financial Officer of the Company, pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
- 101† The following materials from the Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2012, formatted in XBRL (eXtensible Business Reporting Language), (i) Consolidated Balance Sheets, (ii) Consolidated Statements of Operations and Comprehensive Income (Loss), (iii) Consolidated Statements of Equity, (iv) Consolidated Statements of Cash Flows and (v) Notes to the Consolidated Financial Statements.

\* Previously filed with the Registrant's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2012 (File No. 001-34574), as filed with the Securities and Exchange Commission on August 14, 2012.

† Furnished herewith. Pursuant to Rule 406T of Regulation S-T, the Interactive Data Files on Exhibit 101 hereto are deemed not filed or part of a registration statement for purposes of Section 11 or 12 of the Securities Act of 1933, as amended, are deemed not filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and otherwise are not subject to liability under those sections.



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